Minimum disclosure document

An authorised Financial Services Provider, no. 662

Pyxis INVESTMENT MANAGEMENT

Offshore Best Investment View

30 Nov 2024

Portfolio Details

Inception:	1 June 2020
Benchmark:	Global CPI + 1.5% *(over 5 year rolling periods)*
Portfolio Currency:	USD

Portfolio Description:

The Pyxis Offshore Best Investment View portfolio aims to protect and grow capital while generating a reasonable level of income over the long term. The portfolio has no direct exposure to South Africa and is a globally diversified, multi-asset class portfolio. With the exception of regional exposure, the portfolio is Regulation 28 compliant.

Fees (excl. VAT):

Management Fee:	1.00% p.a.
Safe Custody Fee:	0.15% p.a.
Brokerage:	0.50% per transaction

Portfolio Manager:

Benjamin van Wyk, CFA

Research:

Henk Myburgh, CFA
Ashley Knight, CFA

Contact:

talk2us@pyxis-im.com
www.pyxis-im.com

Risk Profile

Conservative	Cautious	Moderate	Assertive	Aggressive

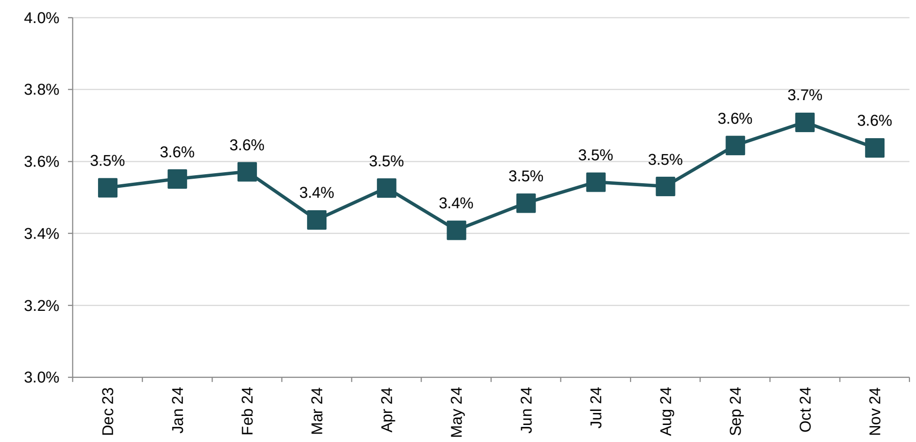
Time Horizon

3+ months	1+ years	3+ years	5+ years	10+ years

Access the Pyxis Privacy Policy on the Pyxis website (www.pyxis-im.com)

Historical Performance

12 Months Rolling Income Yield



Performance has been calculated net of fees. Past investment returns are calculated using back tested model portfolios since 1 June 2020. Any historical returns, modelling or back-testing are not to be seen as a guide to or guarantee of future returns and individual client portfolio performance will differ to the fact sheet due to investment timing and minor variations in actual portfolio holdings over time. Historical data and market assumptions used in data construction are used as indicators only. Benchmarks are probability indicators for targeting and assessment purposes and are not guaranteed. Pyxis Investment Management (Pty) Ltd does not predict results, performances and/or financial returns and gives no assurances, representations, warranties or guarantees in this regard. Portfolios may involve a high degree of risk including, but not limited to, the risk of low or no investment returns, capital loss, adverse or unanticipated financial market fluctuations and inflation. The value of the portfolios may fluctuate daily as a result of these risks.

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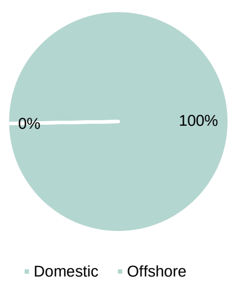
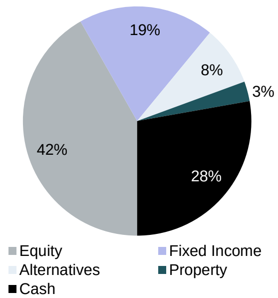
Offshore Best Investment View

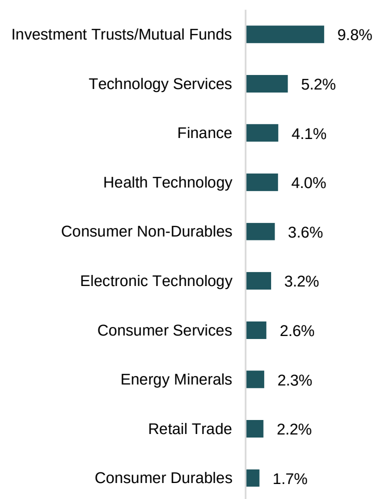
Geographic Allocation



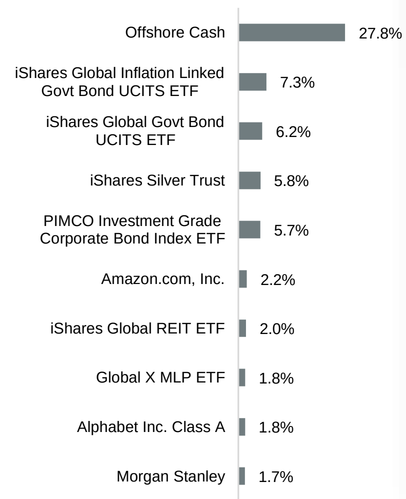
Asset Class Allocation



Sector Allocation



Top 10 Holdings



Risk Measure Definitions

Maximum drawdown
Measures the largest peak-to-trough decline in the value of the portfolio, before a new peak is achieved.

Standard deviation
Measures the historical dispersion of rolling returns from the expected, or long-term average return.

Information ratio
Ratio of the portfolio's return relative to the benchmark return per unit of volatility. Measures the portfolio manager's ability to generate excess returns relative to a benchmark, taking the manager's consistency into consideration.

Sharpe ratio
Ratio of the portfolio's return in relation to the risk-free rate per unit of volatility. Measures the portfolio manager's ability to generate returns in excess of the risk-free rate, taking the manager's consistency into consideration.

Risk free rate
We are currently using 2% as the risk-free rate in the above-mentioned risk measures.

Annualised return since inception
Annualising the effective return from inception (01/06/2020) to the latest monthly point.

Risk Measures
(Annualised since inception)

	Portfolio
Maximum drawdown (%)	-18.2%
Information Ratio (x)	0.2
Sharpe ratio (x)	0.6
Standard deviation (%)	11.4%
Risk free rate	2.0%

Performance Net of Fees and Expenses

	Pyxis Offshore BIV Portfolio (USD)	Benchmark Global CPI + 1.5% (USD)	(ASISA) Global Multi Asset High Equity (USD)	(ASISA) Global Multi Asset Low Equity (USD)	(ASISA) Global Multi Asset Income (USD)	MSCI World Index (USD)	DJ Equity All REIT TR Index (USD)	Blackrock iShares Global Govt Bond UCITS ETF (USD)	iShares Short Treasury Bond ETF (USD)
Since launch	45.4%	34.0%	40.8%	18.4%	19.6%	89.9%	50.7%	-17.1%	15.8%
Since launch (annualised)	8.5%	6.6%	7.7%	3.8%	4.0%	15.0%	9.4%	-4.0%	3.3%
Latest 3 years	12.7%	25.6%	3.9%	2.0%	3.9%	28.7%	4.2%	-16.1%	16.0%
Latest 3 years (annualised)	4.1%	7.9%	1.3%	0.7%	1.3%	8.8%	1.4%	-5.7%	5.1%
Latest 1 year	13.2%	6.9%	6.1%	2.7%	2.0%	27.8%	24.0%	3.1%	8.7%
Year to date	9.7%	6.2%	6.1%	2.7%	2.0%	21.8%	14.0%	-1.1%	8.0%
Last month	2.0%	0.2%	1.8%	0.4%	-0.1%	4.6%	3.5%	0.5%	0.8%

12 month income yield: 3.6%

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