

An authorised Financial Services Provider, no. 662



Global Growth Portfolio

30 Nov 2024

Portfolio Details

Inception: 1 June 2020

Composite Benchmark: 30% CPI + 6%;
70% Global CPI +3%
(over 10 year rolling periods)

Portfolio Currency: ZAR

Portfolio Description:

The aim of the portfolio is to generate material capital growth over the long term. Locally the portfolio invests in equities that have a given level of foreign exposure. Offshore the portfolio invests in shares of multinational companies that occupy leading positions within the industries they operate in. The portfolio has a focus on quality shares with superior earnings growth, cash flow generation and pricing power. Valuation plays an important role; however, the portfolio does not have a "deep value" bias.

The portfolio has a flexible mandate with no prescribed maturity limits pertaining to the underlying investments, and composition may change given prevailing macroeconomic conditions.

Fees (excl. VAT):

Management Fee: 1.00% p.a.
Safe Custody Fee: 0.15% p.a.
Brokerage: 0.50% per transaction

Portfolio Manager:

Benjamin van Wyk, CFA

Research:

Henk Myburgh, CFA
Ashley Knight, CFA

Contact:

talk2us@pyxis-im.com
www.pyxis-im.com

Risk Profile

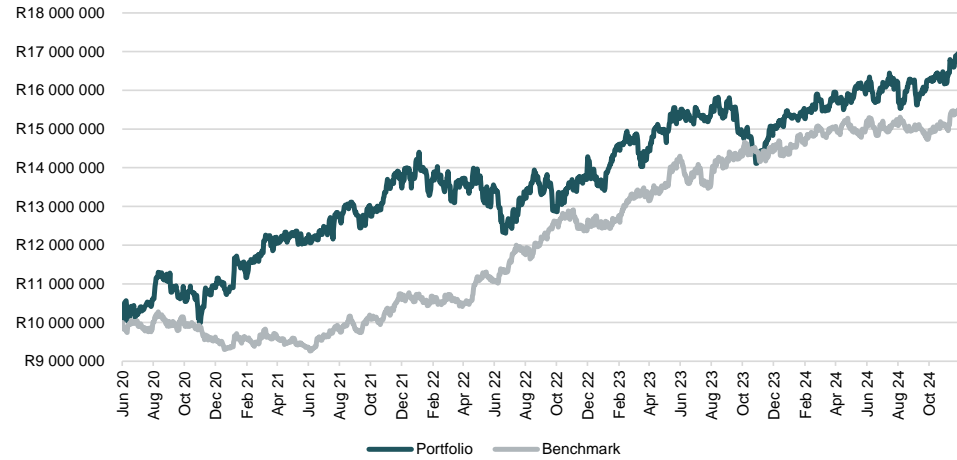
Conservative	Cautious	Moderate	Assertive	Aggressive
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Time Horizon

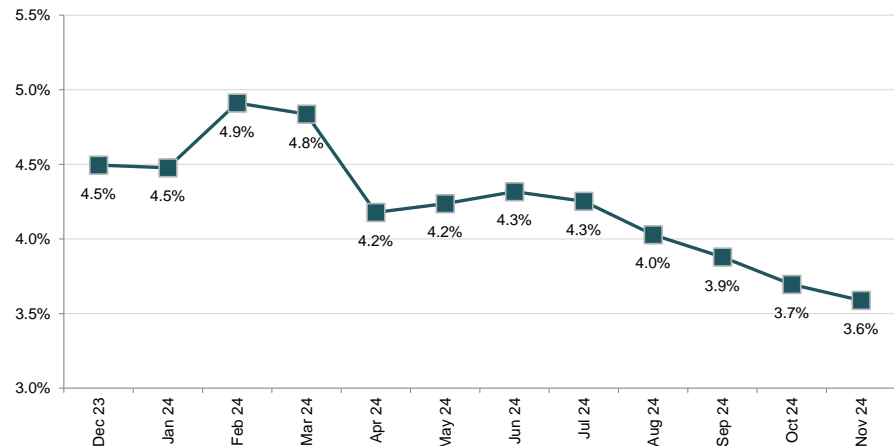
3+ months	1+ years	3+ years	5+ years	10+ years
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Historical Performance



12 Months Rolling Income Yield

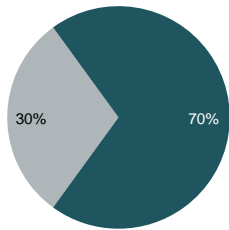


Performance has been calculated net of fees. Past investment returns are calculated using back tested model portfolios since 1 June 2020. Any historical returns, modelling or back-testing are not to be seen as a guide to or guarantee of future returns and individual client portfolio performance will differ to the fact sheet due to investment timing and minor variations in actual portfolio holdings over time. Historical data and market assumptions used in data construction are used as indicators only. Benchmarks are probability indicators for targeting and assessment purposes and are not guaranteed. Pyxis Investment Management (Pty) Ltd does not predict results, performances and/or financial returns and gives no assurances, representations, warranties or guarantees in this regard. Portfolios may involve a high degree of risk including, but not limited to, the risk of low or no investment returns, capital loss, adverse or unanticipated financial market fluctuations and inflation. The value of the portfolios may fluctuate daily as a result of these risks.

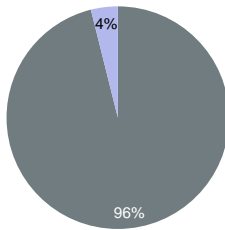


Global Growth Portfolio

Geographic Allocation



Asset Class Allocation

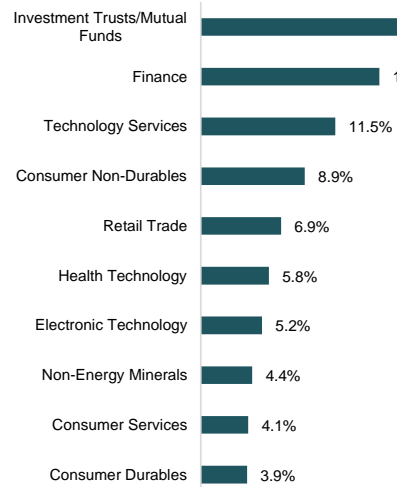


Risk Measures

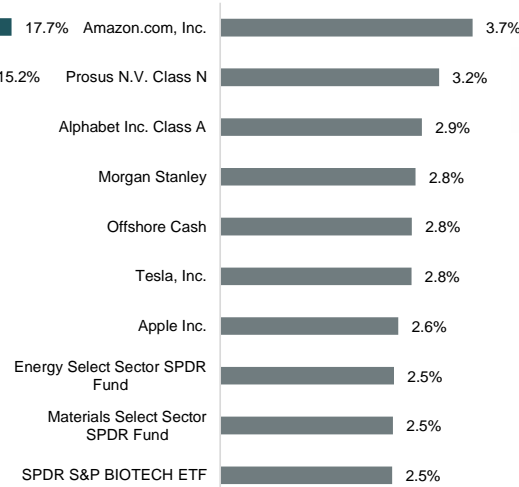
(Annualised since inception)

	Portfolio
Maximum drawdown (%)	-14.5%
Information Ratio (x)	0.1
Sharpe ratio (x)	0.5
Standard deviation (%)	12.1%
Risk free rate	6.0%

Sector Allocation



Top 10 Holdings



Performance Net of Fees and Expenses

	Pyxis Global Growth Portfolio (ZAR)	Benchmark 30% CPI +6% 70% Global CPI+3%	(ASISA) Global Equity General (ZAR)	(ASISA) South African EQ General (ZAR)	MSCI World Index (ZAR)	FTSE JSE Capped All Share (ZAR)	S&P 500 (ZAR)	Euro STOXX 50 (ZAR)	Hang Seng Index (ZAR)	Japan Nikkei 225 (ZAR)	ASX All Ordinaries (ZAR)
Since launch	68.8%	54.2%	68.2%	74.0%	94.6%	104.0%	116.6%	72.6%	3.6%	39.6%	51.4%
Since launch (annualised)	12.1%	9.9%	12.0%	12.8%	15.6%	16.8%	18.4%	12.7%	0.8%	7.5%	9.5%
Latest 3 years	24.3%	44.6%	27.9%	22.6%	45.1%	35.0%	53.8%	34.8%	4.9%	22.9%	18.7%
Latest 3 years (annualised)	7.5%	13.1%	8.5%	7.0%	13.2%	10.5%	15.4%	10.5%	1.6%	7.1%	5.9%
Latest 1 year	12.1%	5.8%	16.1%	15.7%	21.8%	16.2%	27.1%	3.7%	14.1%	8.6%	11.6%
Year to date	10.0%	7.5%	12.1%	13.5%	20.4%	13.7%	26.0%	2.8%	18.0%	7.3%	4.8%
Last month	4.4%	1.9%	4.0%	0.0%	6.9%	-0.9%	8.1%	-1.0%	-2.2%	1.3%	5.0%
12 month income yield:			3.6%								

Risk Measure Definitions

Maximum drawdown

Measures the largest peak-to-trough decline in the value of the portfolio, before a new peak is achieved.

Standard deviation

Measures the historical dispersion of rolling returns from the expected, or long-term average return.

Information ratio

Ratio of the portfolio's return relative to the benchmark return per unit of volatility. Measures the portfolio manager's ability to generate excess returns relative to a benchmark, taking the manager's consistency into consideration.

Sharpe ratio

Ratio of the portfolio's return in relation to the risk-free rate per unit of volatility. Measures the portfolio manager's ability to generate returns in excess of the risk-free rate, taking the manager's consistency into consideration.

Risk free rate

We are currently using 6.0% as the risk-free rate in the above-mentioned risk measures.

Annualised return since inception

Annualising the effective return from inception (01/06/2020) to the latest monthly point.

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